



STAR DELTA TRANSFORMERS LTD.

Regd. Office : 92-A, Industrial Area, Govindpura, Bhopal-462 023 (M.P.) INDIA
Tel.:(O) 0755-2586680, 4261016, 2587343, 4261003, Fax:(0755)2580059
e-mail : star.delta@rediffmail.com, star.deltaeng@gmail.com
info@stardeltatransformers.com,
website : www.stardeltatransformers.com, CIN-L31102MP1977PLC001393



Date: February 9th, 2019

To,
M/s BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Phones: 91-22-22721233/4
Email:corp.relations@bseindia.com

SCRIP CODE: 539255

Subject: Un-audited Standalone Financial results for the Quarter and nine months ended December 31st, 2018 - Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

Dear Sir(s),

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, We wish to Inform you that the Board of Directors ('Board') of the Company at its Meeting held today, i.e., on Saturday, February 9th, 2019 (which commenced at 03.00 p.m. and concluded at 3.35 p.m.), inter alia, Considered and approved the Un-Audited Standalone financial results of the Company for the Quarter and nine months ended December 31st 2018 along with the Limited review report of the statutory auditors of the Company.

Copy of Standalone unaudited financial Results for the Quarter and nine months ended December 31st 2018, along with the Limited Review Report is enclosed herewith.

Please acknowledge the receipt.

Thanking you,

For and on behalf of
Star Delta Transformers Limited

Priya Solanki
Company Secretary & Compliance officer



Encl: As above



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PART I							(in Lacs)
Statement of Un-audited Standalone financial Results for the quarter and Nine months ended December 31st, 2018							
Sr. No.	PARTICULARS	Quarter ended			Nine Months ended		Financial Year ended
		Quarter ended December 31st, 2018	Preceding Quarter ended September 30th, 2018	Corresponding Quarter ended in the previous year December 31st, 2017	Year to date figures for the current period ended December 31st, 2018	Year to date figures for the previous year ended December 31st, 2017	Year ended March 31st, 2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Income from Operations						
I	(a) Revenue from Operation	3076.70	2410.00	873.55	7541.83	3637.2	5978.33
II	(b) Other Income	10.29	10.88	16.02	46.30	34.13	82.32
III	Total Revenue (I+II)	3086.99	2420.88	889.57	7588.13	3671.33	6060.65
IV	Expenses						
	(a) Cost of Materials consumed	2446.7	2091.21	1075.23	6260.58	3055.65	5224.75
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(90.00)	(101.00)	(695.00)	(290.00)	(745.00)	(948.51)
	(d) Employee benefit expense	63.91	65.70	56.96	197.55	162.07	220.62
	(e) Finance Costs	28.72	23.53	24.79	87.98	75.13	109.22
	(f) Depreciation and amortisation expense	19.25	19.25	19.50	57.75	58.50	76.93
	(g) Other expenses	232.41	188.27	419.56	655.34	991.67	1052.90
	Total Expenses	2700.99	2286.96	901.04	6969.20	3598.02	5735.91
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	386.00	133.92	(11.47)	618.93	73.31	324.74
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extraordinary item and tax (V-VI)	386.00	133.92	(11.47)	618.93	73.31	324.74
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) before Tax (VII-VIII)	386.00	133.92	(11.47)	618.93	73.31	324.74
X	Tax expenses						
	Current Tax	60.00	42.00	25.04	120.98	75.19	114.00
	Deffered Tax	0.00	0.00	0.00	0.00	0.00	(7.00)
XI	Profit / (loss) for the period from continuing operations	326.00	91.92	(36.51)	497.95	(1.88)	217.74
XII	Profit / (Loss) for the period from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operation after tax (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period before minority interest (XI+XIV)	326.00	91.92	(36.51)	497.95	(1.88)	217.74
XVI	Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Profit / (Loss) for the period (XV-XVI-XVII)	326.00	91.92	(36.51)	497.95	(1.88)	217.74
XIX	Other comprehensive Income :						
	(i) Items that will not be reclassified to profit and loss :	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Equity Instruments through other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period	326.00	91.92	(36.51)	497.95	(1.88)	217.74
XX	Paid up equity share capital (face value Rs. 10/-)	300.02	300.02	300.02	300.02	300.02	300.02
XXI	Other Equity	4340.03	4014.03	3622.46	4340.03	3622.46	3842.08
		4640.05	4314.05	3922.48	4640.05	3922.48	4142.10
XXII	Earning Per Share (EPS)						
	(i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) not annualised):						
	(a) Basic	10.87	3.06	(1.22)	16.60	(0.06)	7.26
	(b) Diluted	10.87	3.06	(1.22)	16.60	(0.06)	7.26
	(ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) not annualised):						
	(a) Basic	10.87	3.06	(1.22)	16.60	(0.06)	7.26
	(b) Diluted	10.87	3.06	(1.22)	16.60	(0.06)	7.26
XXIII	Debt equity ratio						
XXIV	Debt service coverage ratio						0.026
XXV	Interest Service Coverage Ratio						6.040
							15.55



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NOTES :

1 Other Income includes following -

Particulars	(Rs. In Lacs)					
	Quarter ended			Nine Months ended		Financial year ended
	Quarter ended December 31st, 2018	preceding Quarter ended September 30th, 2018	Corresponding Quarter ended in the previous year December 31st, 2017	Year to date figures for the current period ended December 31st, 2018	Year to date figures for the previous year ended December 31st, 2017	Year ended March 31st, 2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Investment Income	-	-	-	-	-	-
Others	10.29	10.88	16.02	46.30	34.13	82.32

² The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05th July 2016.

³ The above Financial results have been reviewed by Audit Committee, approved by the Board of Directors at its meeting held on Saturday, February 9th, 2019. These Results have been Subjected to a "Limited Review" carried out by Statutory Auditors of the Company for Quarter and nine months ended December 31st, 2018.

⁴ The company has two business segment. In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

⁵ Goods and Services tax (GST) has been effective from July 1, 2017. Consequently excise duty, value added tax (VAT), service tax etc. have been replaced with GST. Until June 30, 2017, Sale of products included the amount of excise duty recovered on sales. With effect from July 1, 2017, Sale of products excludes the amount of GST recovered. Accordingly, 'Revenue from operations' for year ended March 31, 2018, quarter and nine months ended December 31st, 2018, are not comparable with those of the previous year / period.

⁶ Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation

For Star Delta Transformers Limited

Kishore Gupta (DIN:00014205)
 Chairman & Managing Director



Place: Bhopal
 Dated: February 9th, 2019



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Part-II

Segment - wise Revenue, Results and Capital Employed (Standalone)

S.No.	Particulars	Quarter ended			Nine months ended		Financial Year ended
		Quarter ended December 31st, 2018	preceding Quarter ended September 30th, 2018	Corresponding Quarter ended in the previous year December 31st, 2017	Year to date figures for the current period ended December 31st, 2018	Year to date figures for the previous year ended December 31st, 2017	Year ended March 31st, 2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	Transformers	3074.00	2376.05	865.90	7477.89	3609.91	5943.97
	Solar Power	2.70	33.95	7.59	63.94	27.29	34.36
	Total	3076.70	2410.00	873.49	7541.83	3637.2	5978.33
2	Segment Profit before tax and finance costs						
	Transformers	397.92	146.75	12.71	659.46	176.40	409.81
	Solar Power	16.80	10.7	0.61	47.45	(27.96)	24.15
	Total	414.72	157.45	13.32	706.91	148.44	433.96
	Less-						
	Finance costs	28.72	23.53	24.79	87.98	75.13	109.22
	Other unallocable expenditure net off unallocable income	0.00	0.0	0.00	0	0	0
	Total Profit before Tax	386.00	133.92	(11.47)	618.93	73.31	324.74
3	Capital employed (Segment assets - Segment liabilities)						
	Segment assets						
	Transformers	529.30	473.78	492.89	529.30	491.10	480.11
	Solar Power	254.41	261.13	281.29	254.41	281.29	274.57
	Unallocable	0	0.00	0.00	0	0	0
	Sub -total	783.71	734.91	774.18	783.71	772.39	754.68
	Segment liabilities						
	Transformers	0	0.00	0.00	0	0	0
	Solar Power	119.42	131.55	165.80	119.42	166.09	154.87
	Unallocable	0	0.00	0.00	0	0	0
	Sub -total	119.42	131.55	165.80	119.42	166.09	154.87
	Capital employed						
	Transformers	529.30	473.78	492.89	529.30	491.10	480.11
	Solar Power	134.99	129.58	115.49	134.99	115.20	119.70
	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	Total	664.29	603.36	608.38	664.29	606.30	599.81

Note: In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

For Star Delta Transformers Limited

Kishore Gupta

Kishore Gupta (DIN:00014205)
 Chairman & Managing Director



Place : Bhopal
 Dated : February 9th, 2019



S. L. KHABYA & CO.

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors
Star Delta Transformers Limited
Bhopal

We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s Star Delta Transformers Limited**, for the Quarter and Nine months ended December 31st, 2018, attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 as read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Internal Financial Information performed by Independent Auditor of entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit, We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

FOR **S.L. KHABYA & CO.**
Chartered Accountants
FRN:000004C

CA. Sumit Khabya
Partner
M. No. 0414887

Place: Bhopal
Date: February 9th, 2019

